Advanced Strategies for Controllers

Date	Venues	($)Fees	Book your seat
13 Oct -17 Oct 2024	Dubai	3200	Register Now

Course Overview

This advanced course for financial controllers emphasizes just-in-time information, dynamic budgeting and forecasting, statistical applications and the use and control of financial information.

Course Objective

Current accounting issues

Organization, reporting and information management for financial controllers

State-of-the-art statistical information techniques

Alternatives to standard A/R and A/P: purchase and sales order controls, EDI and EFT systems

Alternatives to monthly close

How financial controllers can set up a managerial information network

 Dynamic planning, budgeting and forecasting for financial controllers

Who Should attend?

Vice presidents of finance, financial controllers with at least two years of controllership experience, treasurers, chief accountants ,financial employees

Course Outline

Learning Objectives

 Get the Techniques to Translate Corporate Strategies into Workable Budgets and Operational Plans

Step into an Important New Corporate Role: Growth Manager

Improve Decision Making in the Face of Uncertainty

Control Costs and Deploy Resources More Effectively

Become an Active Participant in Strategic Planning

Current Accounting Strategies

Understand Management Accounting

Analyze the Relationship of Management Accounting and GAAP Accounting

Develop and Learn the Flow Concept of Information

Review the Flows of Information in GAAP Accounting

Understand the Eleven Information Segments Required

Understand Accounting's Position in Current Organizations

Understand the Changes in Approaches to A/P and A/R

Understand the Relationship of the Various Segments of Business to the Controller

Realize the Power Position of Information

Information Flow Alternatives

Understand the Flow Control Related to the Procurement Function

Determine the Controller's Relationship in Controls and Processes

Understand the Three Flows and Their Relationship to the GL Process

Learn the Use of EDI and EFT Processes

Discuss A/R and the Evolution to Control and Automation

Information as a Corporate Resource

Understand the Role of Information in the Modern Organization

Learn the Evolution of Information Processes

Understand the Position of Information Resource Centers in the Organization

Understand the Use of Relational Database Techniques

Dynamic Planning, Forecasting and Budgeting

Develop the Process of Objective Setting and Relate That to Planning

Learn the Flow Process of Forecasting and Budgeting

Understand Approaches to the Budgeting Process

Understand the Process of Dynamic Use of Information

Understand Dynamic Planning, Forecasting, and Budgeting Using the Internet

 Delegation

Understand the Use of Statistics in Finance

Learn the Techniques Used in Statistics in Finance

Understand the Applications Best Suited for Statistical Techniques

Future Controllership Strategies

Discuss Future Strategies for Controllership

Analyze the Changes in Information Strategies

Grasp the Implications of Change on the Controllership Function

Understand the Opportunities Provided by the Changes

Realize the Power Position of the Controllership Process

 Consider Future Strategies in Relation to Current Operating Position

Training Methodology

Presentation & Slides

Audio Visual Aids

Interactive Discussion

Participatory Exercise

Action Learning

Class Activities

Case Studies

Workshops

Games & Role plays

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